



**Independence
Blue Cross**

Health Savings Account (HSA) Enrollment Request for The Bancorp Bank (Bancorp)

Independence Blue Cross has a preferred relationship with The Bancorp Bank to provide HSA services. Please complete this form to open a Bancorp HSA.

Instructions for Enrolling in a Bancorp HSA:

1. Complete and sign this application. To avoid delays, complete all fields.
2. Submit your application to your benefit administrator if you are enrolling in a group high deductible health plan. If enrolling in an Individual high deductible plan (such as Value HSA), mail your application to: Independence Blue Cross, Enrollment Dept., 1901 Market Street, Philadelphia, PA 19103-1480 or fax the application to (215) 238-7067.

Do not include HSA contributions or send this application to Bancorp – this will delay HSA set-up.

Last Name

First Name

Middle Initial

Social Security Number

Date of Birth (mm / dd / yyyy)

E-mail Address

Street Address (Residential street address required, No PO Boxes)

Address 2

City

State

Zip Code

Home Phone (Required)

Signature and Verification

Yes, please send my enrollment information to *The Bancorp Bank* to enroll me in a Bancorp HSA.

Signature (Required)

Signature Date (mm / dd / yyyy)

IMPORTANT: We cannot process this application without your signature.

Please read before signing above

I understand the eligibility requirements for deposits made to my Health Savings Account (HSA) and state that I qualify to make deposits to this account.

I assume complete responsibility for:

1. Determining my eligibility for an HSA each year I make a contribution.
2. Ensuring all contributions made to my account are within the limits set forth by the tax laws.
3. Any tax consequences of contributions (including rollover contributions) and distributions.





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- 3) If all information is complete, Bancorp will send you a welcome package of information.
- 4) Complete and sign the signature card Bancorp sends in the welcome package and return the signature card to Bancorp.

Eligibility:

You are eligible for an HSA if:

- 1) You are enrolled in an HSA-qualified high deductible health plan (HDHP) that meets the minimum annual deductible for single coverage or family coverage as determined by the Department of the Treasury (go to www.ustreas.gov to see current minimum deductibles).
- 2) You are **not** covered by another health insurance plan, as either an individual, spouse or a dependent other than another high deductible health plan, or a plan providing specific, limited coverage.
Examples of allowable coverage include:
 - a. Dental, vision, disability and long-term care insurance, or auto insurance
 - b. Insurance for a specified disease or illness, or
 - c. Insurance that pays a fixed amount per day (or other period of hospitalization)
- 3) You are not enrolled in Medicare
- 4) You cannot be claimed as a dependent on someone else's tax return

Health Savings Account (HSA) benefits:

- Tax-free interest or other earnings on your assets
- A tax deduction for the contributions you make. You are eligible for a deduction even if you don't itemize your tax deductions on Internal Revenue Service (IRS) Form 1040.
- Opportunity to build funds for your medical care needs. Your contributions remain in your HSA from year-to-year until you use them.

Please seek the advice of a tax or legal professional to ensure compliance with related laws.

The most current information on HSAs is provided by the United States Department of the Treasury at <http://www.ustreas.gov>

