

Simplify COBRA administration



Team up with IBC for COBRA administration services

Independence Blue Cross (IBC) can help take the burden out of COBRA administration. COBRA coverage can be complex, costly, and time-consuming for employers to manage. As your trusted health insurer, we can relieve you of this burden by offering COBRA administration services through our preferred arrangement with AmeriHealth Administrators, a national third-party administrator.

Need help staying in compliance? You'll get an experienced team of experts who can manage the many requirements associated with communications, billing, and reporting, so you don't have to.

Experienced COBRA Team

Whether you have questions about employer requirements or your former employees and dependents have questions about their eligibility and options, it's important to have access to experienced and knowledgeable staff. You will benefit from:

- more than 20 years of COBRA administration experience;
- dedicated account management team to help HR stay on top of required activities;
- specialized customer service team to answer questions for COBRA participants;
- monitoring of regulatory requirements to support compliance.

Seamless Communications

Timely communication is a critical part of COBRA administration for several reasons. It's required for you to be in compliance and to avoid non-compliance penalties, and it can also save your company money. You can avoid costs for unqualified participants by ensuring all initiation and cancellation communications are sent out on time. AmeriHealth Administrators will manage:

- COBRA election and confirmation notices to qualified beneficiaries;
- payment request letters;
- confirmation of other coverage notices;
- termination of COBRA coverage notices.

Reliable Billing and Reporting

To help minimize your risks, you need to be sure you're tracking every detail. This responsibility is easier to bear when you have a COBRA administrator who manages your billing and reporting needs, such as:

- qualifying event reporting process;
- direct premium billing and collection for participants;
- monthly consolidated remittance of premiums to employer or vendor;
- eligibility data and qualified beneficiary elections;
- comprehensive monthly reports.

**Learn more about how you can simplify your COBRA administration
by contacting your Independence Blue Cross account executive, broker, or consultant.**

We're here for you every step of the way.

www.ibx.com