

Why Offer a BlueSaverSM FSA?

When you offer an Independence Blue Cross (IBC) BlueSaver FSA, you give your members

the opportunity to reduce their tax liability while setting aside money for medical expenses or dependent care. Groups that offer a BlueSaver FSA may also receive certain tax benefits.

- With a Medical FSA, members can save on a pre-tax basis for out-of-pocket medical expenses such as deductibles and copays as well as some medical expenses that are not typically covered by their medical plan. A list of eligible expenses as defined in IRS code section 213(d) is provided on the back of this sheet. (Consult with your tax advisor for additional information)
- Members enrolled in a Dependent Care FSA can set aside pre-tax money for expenses such as daycare, nursery school, babysitting or care for a handicapped dependent or elderly parent.
- A BlueSaver FSA can be offered in conjunction with other health accounts such as BlueSaver HRAs.

Health Plan Options Available with FSAs

A BlueSaver FSA can be paired with any Independence Blue Cross health plan option.

Funding Options

While BlueSaver FSAs can be funded by the member or the group, they are typically funded by the member. To maximize tax savings, contributions must be made through payroll deduction. There are several ways groups can send BlueSaver FSA contributions to IBC:

- Automated Clearinghouse (ACH)
- Wire Transfer
- Check

BlueSaver FSA funds must be spent on eligible expenses during the plan year or they will be forfeited.

Members Benefit from IBC Discounts

Members can take advantage of our provider discounts to maximize their health account dollars.

- Local participating providers
- Providers across the country and around the world through BlueCard[®] and BlueCard Worldwide[®]
- Prescription drugs at participating pharmacies throughout the United States

Easy Claims Submission

The most important feature of a BlueSaver FSA is the ability for members to easily submit claims. You can set up your group's Medical FSA to:

- Automatically submit the member liability portion of a medical or prescription drug claim to the BlueSaver FSA once it has been processed by Independence Blue Cross.

- Include a Debit Card allowing members to pay for qualified medical copay expenses at the time of purchase or service. Members can also mail in claim forms with receipts for reimbursement.

Prompt Claims Reimbursement

Members choose how they are reimbursed for medical and dependent care expenses:

- Direct deposit
- Check

Convenient Online Account Management

Our secure web site provides benefits to both you and your members.

Groups can:

- Manage BlueSaver FSA eligibility
- Download reports and forms
- Access answers to frequently asked questions

Members can:

- View year-to-date contributions
- Check the balance of their BlueSaver FSA
- View claims status
- Review transaction history
- Print reimbursement forms

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Choose Blue.SM



Eligible Expenses

Below is a partial listing of eligible expenses as defined in IRS code section 213(d). For a more complete list, please refer to IRS Publication 502 which is available online at www.irs.gov or consult your tax advisor.

- Deductibles and coinsurance
- Dental fees
- Legal abortions
- Alcohol treatment
- Ambulance fees
- Artificial limbs
- Artificial teeth
- Automobile modifications for physically handicapped persons
- Braille books and magazines for only the amount over and above the cost of regular printed material
- Chiropractic services
- Contact lenses and contact lens solutions
- Contraceptives by prescription
- Crutches
- Deaf person's services
- Drug addiction recovery services
- Eyeglasses and eye examinations
- Fertility services if they are performed to overcome the inability to have children
- Flu Shots
- Hearing aids
- Home care only if services qualify as nursing services, not custodial
- Hospital services not covered by your hospitalization plan, excludes personal items
- Immunizations
- Insulin
- Iron lung
- Laboratory fees
- Lamaze or childbirth classes—30% of cost
- Language training for a child with dyslexia or disability
- Laser eye and eye surgery
- Over the counter medications—certain limitations apply
- Orthopedic shoes
- Oxygen or oxygen equipment
- Pregnancy tests (over the counter)
- Prescription Drugs
- Prosthetics or orthotics
- Psychoanalysis
- Psychologists', psychotherapists' and licensed clinical social workers' fees
- Sexual dysfunction treatment
- Smoking cessation programs
- Sterilization
- Teeth guards prescribed to treat grinding teeth
- Transplant donor costs
- Transportation essential to medically necessary care
- Vaccines
- Vasectomy
- Wheelchair
- Wigs needed because of hair loss resulting from a medical or physical condition, but not from male pattern baldness